

Sustainable procurement policy

PURPOSE AND SCOPE

This Sustainable Procurement Policy outlines Cennox's commitment to responsible and sustainable procurement practices. It applies to all employees, suppliers, and contractors who are involved in the procurement process within our organisation. Our commitment to sustainability extends beyond environmental considerations to encompass social and economic factors as well.

POLICY STATEMENT

We are committed to conducting our procurement activities in a manner that aligns with our sustainability goals and values. Our sustainable procurement policy aims to:

Environmental sustainability

- + **Reduce Environmental Impact:** We will prioritize the procurement of products and services that minimize their environmental impact, such as reducing energy consumption, minimizing waste, and using environmentally friendly materials.
- + **Sustainable Materials:** We will prefer products made from renewable, recycled, or environmentally certified materials.
- + **Energy Efficiency:** We will select products and services that are energy-efficient and support our efforts to reduce greenhouse gas emissions.
- + **Transportation:** We will consider the environmental impact of transportation when choosing suppliers, favoring those who employ eco-friendly transportation options and packaging.

Social responsibility

- + **Reduce Environmental Impact:** We will prioritize the procurement of products and services that minimize their environmental impact, such as reducing energy consumption, minimizing waste, and using environmentally friendly materials.
- + **Sustainable Materials:** We will prefer products made from renewable, recycled, or environmentally certified materials.
- + **Energy Efficiency:** We will select products and services that are energy-efficient and support our efforts to reduce greenhouse gas emissions.
- + **Transportation:** We will consider the environmental impact of transportation when choosing suppliers, favoring those who employ eco-friendly transportation options and packaging.

Economic viability

- + **Local Sourcing:** Whenever possible, we will support local and regional suppliers to strengthen the local economy and reduce the carbon footprint associated with transportation.
- + **Long-term Relationships:** We will strive to build long-term relationships with our suppliers based on mutual trust, transparency, and fair dealings.
- + **Cost Efficiency:** While prioritizing sustainability, we will also consider cost-effectiveness and seek ways to optimize our procurement processes.

Implementation

To achieve our sustainability goals, we will:

- + Supplier Selection: Conduct due diligence to select suppliers who align with our sustainability criteria and values.
- + Product and Service Evaluation: Consider the environmental, social, and economic aspects of products and services during the procurement process.
- + Continuous Improvement: Continuously monitor and assess the sustainability performance of our suppliers, providing feedback and support for improvement.
- + Employee Training: Provide training to employees involved in procurement to ensure awareness and adherence to this policy.

Reporting and accountability

We will maintain transparent records of our sustainable procurement practices and periodically report our progress to stakeholders. Accountability for the implementation of this policy rests with the senior management team.

Compliance and review

This Sustainable Procurement Policy will be reviewed periodically to ensure its effectiveness and alignment with evolving sustainability goals and regulations. Non-compliance with this policy may result in corrective actions, including reconsideration of supplier relationships.

Conclusion

We are committed to integrating sustainability into our procurement processes, recognising that responsible procurement practices contribute to a more sustainable and ethical future. By adhering to this policy, we aim to drive positive change in our organisation and industry while delivering value to our stakeholders.

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